



QUARTERLY STATEMENT

AS OF MARCH 31, 2022
OF THE CONDITION AND AFFAIRS OF THE

TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

NAIC Group Code 00421 , 00421 NAIC Company Code 24350 Employer's ID Number 56-1570971
(Current Period) (Prior Period)

Organized under the Laws of Illinois , State of Domicile or Port of Entry Illinois
Country of Domicile United States

Incorporated/Organized 07/30/1987 Commenced Business 08/07/1987

Statutory Home Office 222 Merchandise Mart Plaza, Suite 960 , Chicago, IL, US 60654
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 101 South Stratford Road Winston-Salem, NC, US 27104 336-723-1282
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Mail Address Post Office Box 2300 , Winston-Salem, NC, US 27102-2300
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 101 South Stratford Road Winston-Salem, NC, US 27104 336-723-1282-1155
(Street and Number) (City or Town, State, Country and Zip Code) (Area Code) (Telephone Number)

Internet Web Site Address www.triadguaranty.com

Statutory Statement Contact Randall Keith Shields 336-723-1282-1155
(Name) (Area Code) (Telephone Number) (Extension)
rshields@tgic.com 336-761-5174-1155
(E-Mail Address) (Fax Number)

OFFICERS

Name	Title	Name	Title
_____	_____	_____	_____
_____	_____	_____	_____

OTHER OFFICERS

_____	_____	_____	_____
-------	-------	-------	-------

DIRECTORS OR TRUSTEES

_____	_____	_____	_____
-------	-------	-------	-------

State of

County ofss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Subscribed and sworn to before me this _____ day of _____,

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	80,502,430		80,502,430	74,080,586
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	11,696,863		11,696,863	11,612,650
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$2,829,779), cash equivalents (\$2,068,379) and short-term investments (\$)	4,898,157		4,898,157	11,148,211
6. Contract loans (including \$ premium notes)				
7. Derivatives				
8. Other invested assets				
9. Receivables for securities	135		135	136
10. Securities lending reinvested collateral assets				
11. Aggregate write-ins for invested assets				
12. Subtotals, cash and invested assets (Lines 1 to 11)	97,097,585		97,097,585	96,841,583
13. Title plants less \$ charged off (for Title insurers only)				
14. Investment income due and accrued	451,298		451,298	500,525
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	676,438		676,438	515,726
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)	619,467		619,467	1,053,575
15.3 Accrued retrospective premiums (\$) and contracts subject to redetermination (\$)				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	(724)		(724)	(180)
16.2 Funds held by or deposited with reinsured companies				
16.3 Other amounts receivable under reinsurance contracts				
17. Amounts receivable relating to uninsured plans				
18.1 Current federal and foreign income tax recoverable and interest thereon				
18.2 Net deferred tax asset				
19. Guaranty funds receivable or on deposit				
20. Electronic data processing equipment and software	37,506		37,506	43,973
21. Furniture and equipment, including health care delivery assets (\$)				
22. Net adjustment in assets and liabilities due to foreign exchange rates				
23. Receivables from parent, subsidiaries and affiliates	(1,078)		(1,078)	(658)
24. Health care (\$) and other amounts receivable				
25. Aggregate write-ins for other-than-invested assets				
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	98,880,492		98,880,492	98,954,544
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts				
28. Total (Lines 26 and 27)	98,880,492		98,880,492	98,954,544
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page				
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above)				
2501.				
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)				

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$1,260,847)	48,519,483	53,081,180
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	4,130,370	3,508,473
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	8,425,000	8,425,000
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	300	
7.1 Current federal and foreign income taxes (including \$ on realized capital gains (losses))	358,282	358,282
7.2 Net deferred tax liability		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$1,332 and including warranty reserves of \$ and accrued accident and health experience rating refunds including \$ for medical loss ratio rebate per the Public Health Service Act)	350,077	358,394
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	106,540	95,927
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	423,573	422,476
15. Remittances and items not allocated	176,213	168,759
16. Provision for reinsurance (including \$ certified)		
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Derivatives		
21. Payable for securities		
22. Payable for securities lending		
23. Liability for amounts held under uninsured plans		
24. Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	775,884,156	775,577,642
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	838,373,994	841,996,133
27. Protected cell liabilities		
28. Total liabilities (Lines 26 and 27)	838,373,994	841,996,133
29. Aggregate write-ins for special surplus funds		
30. Common capital stock	3,500,000	3,500,000
31. Preferred capital stock		
32. Aggregate write-ins for other than special surplus funds		
33. Surplus notes	25,000,000	25,000,000
34. Gross paid in and contributed surplus	105,215,928	105,215,928
35. Unassigned funds (surplus)	(873,209,430)	(876,757,517)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 30 \$)		
36.2 shares preferred (value included in Line 31 \$)		
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	(739,493,502)	(743,041,589)
38. Totals (Page 2, Line 28, Col. 3)	98,880,492	98,954,544
DETAILS OF WRITE-INS		
2501. Deferred Premium Refund	5,117,405	5,025,689
2502. Deferred Payment Obligation, including carry charges	770,634,798	770,416,036
2503. Rescinded Premium Payable	131,953	135,917
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	775,884,156	775,577,642
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page		
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above)		
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page		
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above)		

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 2,334,226)	2,342,677	3,213,257	12,249,198
1.2 Assumed (written \$)			
1.3 Ceded (written \$ 21,070)	21,204	36,613	111,879
1.4 Net (written \$ 2,313,156)	2,321,473	3,176,644	12,137,319
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 1,196,298):			
2.1 Direct	(3,867,882)	1,076,371	(16,759,573)
2.2 Assumed			
2.3 Ceded	(23,123)	64,222	(197,679)
2.4 Net	(3,844,759)	1,012,149	(16,561,894)
3. Loss adjustment expenses incurred	1,031,070	718,198	2,982,189
4. Other underwriting expenses incurred	1,947,096	2,271,298	8,836,959
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)	(866,593)	4,001,645	(4,742,746)
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	3,188,066	(825,001)	16,880,065
INVESTMENT INCOME			
9. Net investment income earned	276,041	410,867	2,029,377
10. Net realized capital gains (losses) less capital gains tax of \$ (232)	(232)	21,766	30,538
11. Net investment gain (loss) (Lines 9 + 10)	275,809	432,633	2,059,915
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income			800
15. Total other income (Lines 12 through 14)			800
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	3,463,875	(392,368)	18,940,780
17. Dividends to policyholders			
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	3,463,875	(392,368)	18,940,780
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	3,463,875	(392,368)	18,940,780
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	(743,041,589)	(762,527,470)	(762,527,471)
22. Net income (from Line 20)	3,463,875	(392,368)	18,940,780
23. Net transfers (to) from Protected Cell accounts			
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$ 84,212	84,212	25,314	545,102
25. Change in net unrealized foreign exchange capital gain (loss)			
26. Change in net deferred income tax			
27. Change in nonadmitted assets			
28. Change in provision for reinsurance			
29. Change in surplus notes			
30. Surplus (contributed to) withdrawn from protected cells			
31. Cumulative effect of changes in accounting principles			
32. Capital changes:			
32.1 Paid in			
32.2 Transferred from surplus (Stock Dividend)			
32.3 Transferred to surplus			
33. Surplus adjustments:			
33.1 Paid in			
33.2 Transferred to capital (Stock Dividend)			
33.3 Transferred from capital			
34. Net remittances from or (to) Home Office			
35. Dividends to stockholders			
36. Change in treasury stock			
37. Aggregate write-ins for gains and losses in surplus			
38. Change in surplus as regards policyholders (Lines 22 through 37)	3,548,087	(367,054)	19,485,882
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	(739,493,502)	(762,894,524)	(743,041,589)
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401. Gain on Disposal of Laptops			800
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)			800
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page			
3799. TOTALS (Lines 3701 through 3703 plus 3798) (Line 37 above)			

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance.....	2,696,921	3,930,899	14,122,610
2. Net investment income	464,302	606,233	2,667,256
3. Miscellaneous income			800
4. Total (Lines 1 to 3)	3,161,223	4,537,132	16,790,666
5. Benefit and loss related payments	497,426	1,315,803	5,252,418
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			
7. Commissions, expenses paid and aggregate write-ins for deductions	2,354,256	2,264,364	8,911,104
8. Dividends paid to policyholders			
9. Federal and foreign income taxes paid (recovered) net of \$ tax on capital gains (losses).....			
10. Total (Lines 5 through 9)	2,851,682	3,580,167	14,163,522
11. Net cash from operations (Line 4 minus Line 10)	309,541	956,965	2,627,144
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	2,824,326	5,394,155	27,490,902
12.2 Stocks			
12.3 Mortgage loans			
12.4 Real estate			
12.5 Other invested assets			
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments			
12.7 Miscellaneous proceeds		4	7
12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,824,326	5,394,159	27,490,909
13. Cost of investments acquired (long-term only):			
13.1 Bonds	9,385,436	3,533,122	26,243,824
13.2 Stocks			
13.3 Mortgage loans			
13.4 Real estate			
13.5 Other invested assets			
13.6 Miscellaneous applications			
13.7 Total investments acquired (Lines 13.1 to 13.6)	9,385,436	3,533,122	26,243,824
14. Net increase (or decrease) in contract loans and premium notes			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(6,561,110)	1,861,037	1,247,085
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes			
16.2 Capital and paid in surplus, less treasury stock.....			
16.3 Borrowed funds			
16.4 Net deposits on deposit-type contracts and other insurance liabilities			
16.5 Dividends to stockholders			
16.6 Other cash provided (applied).....	1,515	12,474	(34,318)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6).....	1,515	12,474	(34,318)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(6,250,054)	2,830,476	3,839,911
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year.....	11,148,211	7,308,300	7,308,300
19.2 End of period (Line 18 plus Line 19.1)	4,898,157	10,138,776	11,148,211

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

NOTES TO FINANCIAL STATEMENTS

As directed by the Office of Special Deputy Receiver, representing the Illinois Director of Insurance, Notes to the Financial Statements are no longer required by the Company. Questions regarding specific items usually included in the Notes should be directed to the annual statement contact.

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No
- 1.2 If yes, has the report been filed with the domiciliary state? Yes No
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes No
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes No
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.....0000911631
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No NA
If yes, attach an explanation.
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2007
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2007
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).06/30/2009
- 6.4 By what department or departments?
Illinois Department of Insurance.....
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes No NA
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes No NA
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes No
- 7.2 If yes, give full information:
.....

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes No
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes No
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
.....
- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
.....
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

GENERAL INTERROGATORIES

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?..... Yes [] No [X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount:.....\$(1,078)

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:
.....
12. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$
13. Amount of real estate and mortgages held in short-term investments:\$
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []
- 14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$	\$
14.22 Preferred Stock	\$	\$
14.23 Common Stock	\$ 11,612,650	\$ 11,696,863
14.24 Short-Term Investments	\$	\$
14.25 Mortgage Loans on Real Estate	\$	\$
14.26 All Other	\$	\$
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$ 11,612,650	\$ 11,696,863
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$	\$

- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] NA [X]
- If no, attach a description with this statement.
- 16 For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2\$
- 16.3 Total payable for securities lending reported on the liability page\$

17. Excluding items in Schedule E – Part 3 – Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III – General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*? Yes [X] No []

- 17.1 For all agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Northern Trust Company.....	50 South LaSalle Street, Chicago, Illinois 60603.....

- 17.2 For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Mesirow Financial Investment Management, Inc.....	U.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e., designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

GENERAL INTERROGATORIES

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
1111135.....	Mesirow Financial Investment Management, Inc.....	IWFK35GSRKL20LE5C129.....	SEC.....	DS.....

18.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes No

18.2 If no, list exceptions:
.....

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:

Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or

- a. PL security is not available.
- b. Issuer or obligor is current on all contracted interest and principal payments.
- c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities?..... Yes No

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

- a. The security was purchased prior to January 1, 2018.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is
- c. shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
- d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities?..... Yes No

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

- a. The shares were purchased prior to January 1, 2019.
- b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d. The fund only or predominantly holds bonds in its portfolio.
- e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?..... Yes No

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
<p>NONE</p>						

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date – Allocated by States and Territories

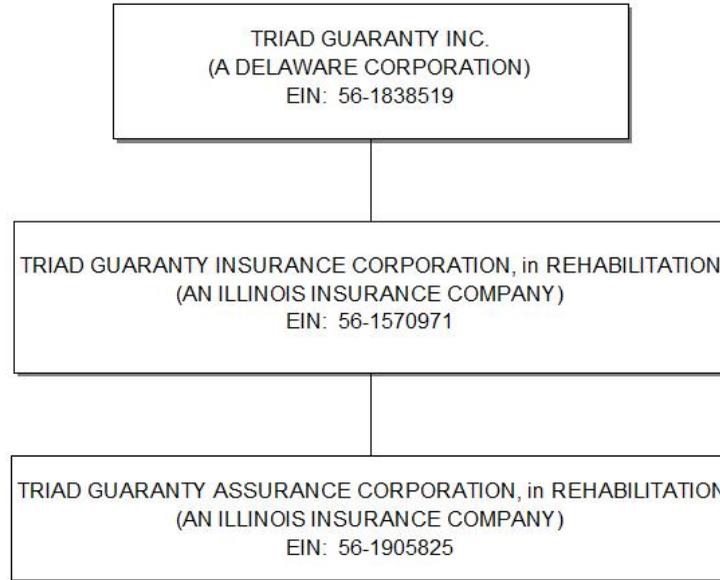
	1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2	3	4	5	6	7	
States, etc.	Active Status (a)	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	Current Year To Date	Prior Year To Date	
1. Alabama	AL	N	3,517	5,111	(1,093)	5,153	15,097	42,337
2. Alaska	AK	N						
3. Arizona	AZ	L	15,989	24,074	(517)	24,090	272,813	454,708
4. Arkansas	AR	N	3,007	4,296	96,892	4,382	222,636	272,981
5. California	CA	L	899,689	1,097,817	252,628	1,098,622	14,278,496	21,156,365
6. Colorado	CO	N	216,218	267,176	66,408	267,090	2,070,326	3,535,794
7. Connecticut	CT	L	6,125	7,808	(100)	7,808	87,657	130,645
8. Delaware	DE	N	181,081	232,043		232,043	4,495,234	6,430,925
9. Dist. Columbia	DC	N	2,531	3,121		3,121	34,586	77,786
10. Florida	FL	N	62,699	77,601	16,307	77,933	2,423,955	3,477,928
11. Georgia	GA	N	20,864	26,505	(9,600)	26,291	437,983	852,168
12. Hawaii	HI	N	241	241	(300)	241		
13. Idaho	ID	N	48	47		47		
14. Illinois	IL	L	76,509	60,196	34,703	60,364	1,698,757	2,039,014
15. Indiana	IN	N	2,843	3,456	(8,822)	3,470	55,202	124,632
16. Iowa	IA	N	332	304		304	1,170	
17. Kansas	KS	N	998	6,219		6,257	131,465	191,535
18. Kentucky	KY	N	2,958	4,084	(1,052)	4,084	148,863	166,542
19. Louisiana	LA	N	1,351	1,740		1,754	25,443	80,933
20. Maine	ME	N						
21. Maryland	MD	N	26,085	31,992	(4,020)	32,155	661,889	1,357,111
22. Massachusetts	MA	N	9,016	12,001	(1,617)	12,066	828,958	787,424
23. Michigan	MI	N	19,187	24,865	14,882	24,876	623,281	1,002,141
24. Minnesota	MN	L	522,573	703,786	123,051	705,351	8,763,721	15,954,517
25. Mississippi	MS	N	1,262	1,858		26,861	21,766	91,612
26. Missouri	MO	N	3,137	4,062		4,126	146,527	256,502
27. Montana	MT	N		80		80		
28. Nebraska	NE	N						
29. Nevada	NV	N	5,320	8,163	(2,088)	8,163	275,697	251,987
30. New Hampshire	NH	L	345	641		641		
31. New Jersey	NJ	L	28,502	36,459	38,092	36,459	1,740,189	2,214,652
32. New Mexico	NM	N	2,324	3,001		3,001	158,931	301,362
33. New York	NY	L	23,830	27,793		27,793	1,515,402	1,873,811
34. No. Carolina	NC	L	27,829	39,798		39,961	717,547	1,556,179
35. No. Dakota	ND	N						
36. Ohio	OH	N	14,997	17,122	(790)	17,185	192,922	573,995
37. Oklahoma	OK	N	4,512	6,659		6,422	145,005	242,659
38. Oregon	OR	N	852	1,501		1,501		82,189
39. Pennsylvania	PA	L	22,056	1,123	131,937	1,525	740,006	892,478
40. Rhode Island	RI	N	1,259	1,774		1,774		63,777
41. So. Carolina	SC	L	19,757	26,755	(35,898)	27,083	467,861	582,261
42. So. Dakota	SD	N						
43. Tennessee	TN	N	10,126	13,515	(168)	13,798	340,277	486,481
44. Texas	TX	L	73,368	393,088	(5,398)	393,376	4,577,571	6,279,871
45. Utah	UT	N	658	1,486	(640)	1,510	69,802	129,514
46. Vermont	VT	N						
47. Virginia	VA	N	12,465	18,159	(1,925)	(6,762)	712,791	1,305,474
48. Washington	WA	N	4,330	6,514	(550)	6,514	21,640	85,190
49. West Virginia	WV	N	648	967		967	614	49,336
50. Wisconsin	WI	L	2,640	3,330	16,073	3,361	8,276	35,829
51. Wyoming	WY	N	147	414		414		
52. American Samoa	AS	N						
53. Guam	GU	N						
54. Puerto Rico	PR	N						
55. U.S. Virgin Islands	VI	N						
56. Northern Mariana Islands	MP	N						
57. Canada	CAN	N						
58. Aggregate Other Alien	OT	XXX						
59. Totals	XXX		2,334,226	3,208,748	716,394	3,213,257	49,130,356	75,490,645
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998.	Summary of remaining write-ins for Line 58 from overflow page	XXX						
58999.	TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)	XXX						

(a) Active Status Counts

L – Licensed or Chartered – Licensed insurance carrier or domiciled RRG13 R – Registered – Non-domiciled RRGs
E – Eligible – Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile – See DSLI) Q – Qualified – Qualified or accredited reinsurer
D – Domestic Surplus Lines Insurer (DSL) – Reporting entities authorized to write surplus lines in the state of domicile N – None of the above – Not allowed to write business in the state44

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

TRIAD GUARANTY INC. and SUBSIDIARIES



**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....				
2.1 Allied lines.....				
2.2 Multiple peril crop.....				
2.3 Federal flood.....				
2.4 Private crop.....				
2.5 Private flood.....				
3. Farmowners multiple peril.....				
4. Homeowners multiple peril.....				
5. Commercial multiple peril.....				
6. Mortgage guaranty.....	2,342,677	(3,867,882)	(165.1)	33.5
8. Ocean marine.....				
9. Inland marine.....				
10. Financial guaranty.....				
11.1 Medical professional liability -occurrence.....				
11.2 Medical professional liability -claims made.....				
12. Earthquake.....				
13.1 Comprehensive (hospital and medical) individual.....				
13.2 Comprehensive (hospital and medical) group.....				
14. Credit accident and health.....				
15.1 Vision only.....				
15.2 Dental only.....				
15.3 Disability income.....				
15.4 Medicare supplement.....				
15.5 Medicaid Title XIX.....				
15.6 Medicare Title XVIII.....				
15.7 Long-term care.....				
15.8 Federal employees health benefits plan.....				
15.9 Other health.....				
16. Workers' compensation.....				
17.1 Other liability occurrence.....				
17.2 Other liability-claims made.....				
17.3 Excess Workers' Compensation.....				
18.1 Products liability-occurrence.....				
18.2 Products liability-claims made.....				
19.1 Private passenger auto no-fault (personal injury protection).....				
19.2 Other private passenger auto liability.....				
19.3 Commercial auto no-fault (personal injury protection).....				
19.4 Other commercial auto liability.....				
21.1 Private passenger auto physical damage.....				
21.2 Commercial auto physical damage.....				
22. Aircraft (all perils).....				
23. Fidelity.....				
24. Surety.....				
26. Burglary and theft.....				
27. Boiler and machinery.....				
28. Credit.....				
29. International.....				
30. Warranty.....				
31. Reinsurance - Nonproportional Assumed Property.....	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability.....	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines.....	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business.....				
35. TOTALS.....	2,342,677	(3,867,882)	(165.1)	33.5
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Sum. of remaining write-ins for Line 34 from overflow page.....				
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34).....				

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire			
2.1	Allied lines			
2.2	Multiple peril crop			
2.3	Federal flood			
2.4	Private crop			
2.5	Private flood			
3.	Farmowners multiple peril			
4.	Homeowners multiple peril			
5.	Commercial multiple peril			
6.	Mortgage guaranty	2,334,226	2,334,226	3,208,748
8.	Ocean marine			
9.	Inland marine			
10.	Financial guaranty			
11.1	Medical professional liability-occurrence			
11.2	Medical professional liability-claims made			
12.	Earthquake			
13.1	Comprehensive (hospital and medical) individual			
13.2	Comprehensive (hospital and medical) group			
14.	Credit accident and health			
15.1	Vision only			
15.2	Dental only			
15.3	Disability income			
15.4	Medicare supplement			
15.5	Medicaid Title XIX			
15.6	Medicare Title XVIII			
15.7	Long-term care			
15.8	Federal employee health benefits plan			
15.9	Other health			
16.	Workers' compensation			
17.1	Other liability occurrence			
17.2	Other liability-claims made			
17.3	Excess Workers' Compensation			
18.1	Products liability-occurrence			
18.2	Products liability-claims made			
19.1	Private passenger auto no-fault (personal injury protection)			
19.2	Other private passenger auto liability			
19.3	Commercial auto no-fault (personal injury protection)			
19.4	Other commercial auto liability			
21.1	Private passenger auto physical damage			
21.2	Commercial auto physical damage			
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft			
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Warranty			
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business			
35.	TOTALS	2,334,226	2,334,226	3,208,748
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Sum. of remaining write-ins for Line 34 from overflow page			
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34)			

STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2)	2022 Loss and LAE Payments on Claims Reported as of Prior Year-End	2022 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2022 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11 + 12)
1. 2019 + Prior	35,362		35,362	961		961	34,083			34,083	(318)		(318)
2. 2020	15,029	97	15,125	222		222	11,114			11,114	(3,693)	(97)	(3,790)
3. Subtotals 2020 + prior	50,391	97	50,488	1,182		1,182	45,197			45,197	(4,011)	(97)	(4,108)
4. 2021	5,233	869	6,102	5		5	6,115		59	6,173	886	(810)	76
5. Subtotals 2021 + prior	55,624	965	56,590	1,187		1,187	51,312		59	51,370	(3,125)	(907)	(4,032)
6. 2022	XXX	XXX	XXX	XXX	(61)	(61)	XXX	751	528	1,279	XXX	XXX	XXX
7. Totals	55,624	965	56,590	1,187	(61)	1,126	51,312	751	587	52,650	(3,125)	(907)	(4,032)
8. Prior Year-End Surplus As Regards Policy-holders	(743,042)												
											Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. (5.6)	2. (93.9)	3. (7.1)
													Col. 13, Line 7 Line 8
													4. 0.5

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

- | | <u>Response</u> |
|--------------------------------------------------------------------------------------------------------------------------------------|---------------------------|
| 1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? |NO..... |
| 2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement? |NO..... |
| 3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |SEE EXPLANATION..... |
| 4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement? |NO..... |

AUGUST FILING

- | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter. |N/A..... |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|

Explanation:

3. Business not written

Bar Code:

1. 
2 4 3 5 0 2 0 2 2 4 9 0 0 0 0 0 1

2. 
2 4 3 5 0 2 0 2 2 4 5 5 0 0 0 0 1

4. 
2 4 3 5 0 2 0 2 2 5 0 5 0 0 0 0 1

OVERFLOW PAGE FOR WRITE-INS

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE A – VERIFICATION

Real Estate

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other-than-temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B – VERIFICATION

Mortgage Loans

	1 Year To Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest points and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA – VERIFICATION

Other Long-Term Invested Assets

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other-than-temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D – VERIFICATION

Bonds and Stocks

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	85,693,244	86,890,845
2. Cost of bonds and stocks acquired	9,385,434	26,243,824
3. Accrual of discount	19,561	68,876
4. Unrealized valuation increase (decrease)	84,213	545,104
5. Total gain (loss) on disposals	(233)	30,539
6. Deduct consideration for bonds and stocks disposed of	2,824,326	28,025,057
7. Deduct amortization of premium	158,599	595,042
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees		534,155
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	92,199,294	85,693,244
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)	92,199,294	85,693,244

STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a).....	48,338,313	7,334,519	2,821,449	(53,720)	52,797,663			48,338,313
2. NAIC 2 (a).....	25,702,539	2,050,916		(87,058)	27,666,397			25,702,539
3. NAIC 3 (a).....	6,083		253	96	5,926			6,083
4. NAIC 4 (a).....								
5. NAIC 5 (a).....	15,111		2,533	1,484	14,062			15,111
6. NAIC 6 (a).....	18,531		323	162	18,370			18,531
7. Total Bonds	74,080,577	9,385,435	2,824,558	(139,036)	80,502,418			74,080,577
PREFERRED STOCK								
8. NAIC 1								
9. NAIC 2								
10. NAIC 3								
11. NAIC 4								
12. NAIC 5								
13. NAIC 6								
14. Total Preferred Stock.....								
15. Total Bonds & Preferred Stock	74,080,577	9,385,435	2,824,558	(139,036)	80,502,418			74,080,577

S102

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$; NAIC 2 \$;
NAIC 3 \$; NAIC 4 \$; NAIC 5 \$; NAIC 6 \$

Schedule DA - Part 1

NONE

Schedule DA - Verification

NONE

Schedule DB - Part A - Verification

NONE

Schedule DB - Part B - Verification

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Verification

NONE

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE E – PART 2 – VERIFICATION
(Cash Equivalents)

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	8,096,961	4,151,956
2. Cost of cash equivalents acquired	1,725,218	21,033,122
3. Accrual of discount		
4. Unrealized valuation increase (decrease)		
5. Total gain (loss) on disposals.....		
6. Deduct consideration received on disposals	7,753,800	17,088,117
7. Deduct amortization of premium		
8. Total foreign exchange change in book/adjusted carrying value		
9. Deduct current year's other-than-temporary impairment recognized		
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	2,068,379	8,096,961
11. Deduct total nonadmitted amounts		
12. Statement value at end of current period (Line 10 minus Line 11)	2,068,379	8,096,961

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 2

NONE

Schedule B - Part 3

NONE

Schedule BA - Part 2

NONE

Schedule BA - Part 3

NONE

STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
Bonds - U.S. Governments									
3130AQ-YM-9	FEDERAL HOME LN BKS STEP UP 02-28-2025		02/28/2022	PIPER JAFFRAY & CO.	XXX	600,000	600,000		1 A FE
91282C-DV-0	US TREASURY N/B 0.875 31/01/24		02/10/2022	VARIOUS	XXX	1,306,471	1,325,000	352	1 A FE
0109999999 - Bonds - U.S. Governments						1,906,471	1,925,000	352	XXX
Bonds - All Other Governments									
Bonds - U.S. States, Territories and Possessions									
Bonds - U.S. Political Subdivisions of States, Territories and Possessions									
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions									
Bonds - Industrial and Miscellaneous (Unaffiliated)									
037833-AZ-3	APPLE INC 2.5 09/02/25		02/28/2022	TORONTO DOMINION TORONTOD	XXX	101,834	100,000	160	1 B FE
283695-BE-3	EL PASO NATURAL GAS 7.5 15/11/26		01/11/2022	ROBERT W. BAIRD & COMPANY INC MILWAUKEE	XXX	397,748	325,000	3,927	2 B FE
38148L-AC-0	GOLDMAN SACHS GROUP INC 3.5 23/01/25		01/06/2022	VARIOUS	XXX	1,712,755	1,630,000	26,465	1 F FE
46625H-JZ-4	JPMORGAN CHASE & CO 4.125 15/12/26		03/04/2022	CHASE SECURITIES INC (CSI) CHASECSI	XXX	53,189	50,000	441	1 G FE
48133D-D6-4	JPMORGAN CHASE & CO 3.1 24/03/24		03/23/2022	RBC DAIN RAUSCHER DAINRAUS	XXX	250,000	250,000		1 F FE
59217G-EN-5	MET LIFE GLOB FUNDING I 0.55 07/06/24		02/11/2022	RBC DAIN RAUSCHER DAINRAUS	XXX	1,690,273	1,750,000	1,818	1 D FE
594918-BR-4	MICROSOFT CORP 2.4 08/08/26		02/17/2022	VARIOUS	XXX	816,222	805,000	751	1 A FE
872540-AQ-2	TJX COS INC 2.25 15/09/26		02/18/2022	VARIOUS	XXX	803,776	800,000	7,900	1 F FE
98956P-AU-6	ZIMMER BIOMET HOLDINGS 1.45 22/11/24		01/11/2022	VARIOUS	XXX	1,653,168	1,656,000	3,268	2 B FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						7,478,965	7,366,000	44,730	XXX
Bonds - Hybrid Securities									
Bonds - Parent, Subsidiaries and Affiliates									
Bonds - SVO Identified Funds									
Bonds - Unaffiliated Bank Loans									
Bonds - Unaffiliated Certificates of Deposit									
2509999997 - Bonds - Subtotals - Bonds - Part 3						9,385,436	9,291,000	45,082	XXX
2509999999 - Bonds - Subtotals - Bonds						9,385,436	9,291,000	45,082	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) Perpetual Preferred									
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred									
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Publicly Traded									
Common Stocks - Industrial and Miscellaneous (Unaffiliated) Other									
Common Stocks - Mutual Funds - Designations Assigned by the SVO									
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO									
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO									
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO									
Common Stocks - Closed-End Funds - Designations Assigned by the SVO									
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO									
Common Stocks - Exchange Traded Funds									
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded									
Common Stocks - Parent, Subsidiaries and Affiliates - Other									
6009999999 Totals						9,385,436	XXX	45,082	XXX

E04

STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
Bonds - U.S. Governments																					
912828-5V-8	US TREASURY N/B 2.5 15/01/22		01/14/2022	MATURITY	XXX	115,000	115,000	115,602	115,008		(224)		(224)		115,000				1,438	01/15/2022	1.A FE
0109999999 - Bonds - U.S. Governments						115,000	115,000	115,602	115,008		(224)		(224)		115,000				1,438	XXX	XXX
Bonds - All Other Governments																					
Bonds - U.S. States, Territories and Possessions																					
Bonds - U.S. Political Subdivisions of States, Territories and Possessions																					
Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																					
3128MB-VP-9	FREDDIE MAC 5 POOL ID 613122		03/01/2022	MBS PAYDOWN	XXX	3,858	3,858	3,858	3,727		131		131		3,858				16	04/01/2023	1.A
3128PK-7A-6	FREDDIE MAC 5.5 POOL ID J08089		03/01/2022	MBS PAYDOWN	XXX	7,779	7,779	7,779	7,765		14		14		7,779				26	06/01/2023	1.A
3128PK-XM-1	FREDDIE MAC 5.5 POOL ID J07884		03/01/2022	MBS PAYDOWN	XXX	2,686	2,686	2,686	2,686						2,686				12	05/01/2023	1.A
31349U-B3-1	FREDDIE MAC 2.375 13/01/22 782758		03/01/2022	MBS PAYDOWN	XXX	494	494	494	494						494				4	11/01/2036	1.A
3137EA-DB-2	FREDDIE MAC 5.5 POOL ID FANNIE MAE 5.5 POOL ID		01/13/2022	MATURITY	XXX	665,000	665,000	700,006	665,232		(232)		(232)		665,000				7,897	01/13/2022	1.A FE
3138EK-T7-0	FREDDIE MAC 5.5 POOL ID AL3273		03/01/2022	MBS PAYDOWN	XXX	28,266	28,266	31,693	30,964		(62)		(62)		28,266				118	09/01/2041	1.A
3138Y9-M4-7	FREDDIE MAC 3 POOL ID AX7578		03/01/2022	MBS PAYDOWN	XXX	58,177	58,177	58,639	58,664		(14)		(14)		58,177				102	01/01/2045	1.A
31402Q-ZE-4	FREDDIE MAC 2.072 POOL ID FANNIE MAE 2.072 POOL ID		03/01/2022	MBS PAYDOWN	XXX	17	17	17	18						17					02/01/2035	1.A
31403D-RH-4	FREDDIE MAC 1.87 POOL ID FANNIE MAE 1.87 POOL ID		03/01/2022	MBS PAYDOWN	XXX	51	51	51	48		4		4		51					08/01/2036	1.A
31403D-VZ-9	FREDDIE MAC 6.5 POOL ID FANNIE MAE 6.5 POOL ID		03/01/2022	MBS PAYDOWN	XXX	202	202	202	495		(292)		(292)		202				1	11/01/2036	1.A
31405H-6L-7	FREDDIE MAC 1.964 POOL ID FANNIE MAE 1.964 POOL ID		03/01/2022	MBS PAYDOWN	XXX	170	170	170	171		(1)		(1)		170					08/01/2034	1.A
31410K-JY-1	FREDDIE MAC 6 POOL ID FANNIE MAE 6 POOL ID		03/01/2022	MBS PAYDOWN	XXX	1,045	1,045	1,045	1,101		(56)		(56)		1,045				5	05/01/2038	1.A
31410R-6J-3	FREDDIE MAC 2.195 POOL ID FANNIE MAE 2.195 POOL ID		03/01/2022	MBS PAYDOWN	XXX	657	657	657	663		(7)		(7)		657				1	06/01/2036	1.A
31411Y-DP-5	FREDDIE MAC 2.105 POOL ID FANNIE MAE 2.105 POOL ID		03/01/2022	MBS PAYDOWN	XXX	29	29	29	39		(9)		(9)		29					05/01/2037	1.A
31412M-SD-1	FREDDIE MAC 6 POOL ID FANNIE MAE 6 POOL ID		03/01/2022	MBS PAYDOWN	XXX	67	67	67	94		(27)		(27)		67					05/01/2038	1.A
31414D-UF-1	FREDDIE MAC 5 POOL ID FANNIE MAE 5 POOL ID		03/01/2022	MBS PAYDOWN	XXX	19,508	19,508	19,508	19,349		158		158		19,508				63	05/01/2023	1.A
31416J-PH-8	FREDDIE MAC 6 POOL ID AA1323		03/01/2022	MBS PAYDOWN	XXX	162	162	162	231		(69)		(69)		162				1	11/01/2032	1.A
31417Y-T7-2	FREDDIE MAC 3.5 POOL ID MA0573		03/01/2022	MBS PAYDOWN	XXX	3,913	3,913	3,913	3,956		(43)		(43)		3,913				12	11/01/2025	1.A
0909999999 - Bonds - U.S. Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions						792,081	792,081	830,976	795,697		(505)		(505)		792,081				8,258	XXX	XXX
Bonds - Industrial and Miscellaneous (Unaffiliated)																					
06051G-EM-7	BANK OF AMERICA CORP 5.7 24/01/22		01/24/2022	MATURITY	XXX	1,000,000	1,000,000	1,085,060	1,002,283		(2,283)		(2,283)		1,000,000				28,500	01/24/2022	1.F FE
06406R-AA-5	BANK OF NY MELLON CORP 2.6 07/02/22		01/13/2022	SECURITY CALLED BY ISSUER at 100.000	XXX	800,000	800,000	806,560	800,261		(92)		(92)		800,169		(169)	(169)	9,013	02/07/2022	1.E FE
12668B-TJ-2	COUNTRYWIDE ALTERNATIVE LOAN T 6 POOL ID		03/01/2022	MBS PAYDOWN	XXX	24	24	24	14		10		10		24		(24)	(24)		04/25/2036	6.FE
12669G-LP-4	COUNTRYWIDE HOME LOANS 2.5383 POOL ID HY		03/01/2022	MBS PAYDOWN	XXX	253	253	253	157		96		96		253					03/25/2035	3.A FE
12669Y-AC-6	COUNTRYWIDE HOME LOANS 6.25 POOL ID J4		01/01/2022	MBS PAYDOWN	XXX	305	299	299	146		153		153		299		6	6		09/25/2036	6.FE
25468P-DO-6	TWDC ENTERPRISES 18 CORP 2.45 04/03/22		03/04/2022	MATURITY	XXX	50,000	50,000	50,804	50,031		(31)		(31)		50,000				613	03/04/2022	1.G FE
36242D-QY-2	GSR MORTGAGE LOAN TRUST 5 POOL ID 15F		03/01/2022	MBS PAYDOWN	XXX	469	469	469	199		270		270		469				2	12/25/2034	5.B FE
38378K-ZL-2	GOVERNMENT NATIONAL MORTGAGE A 2.25 POOL		03/01/2022	MBS PAYDOWN	XXX	26,943	26,943	27,166	27,060		(6)		(6)		26,943				51	12/16/2047	1.A
38378K-PH-6	GOVERNMENT NATIONAL MORTGAGE A 1.9981 PO		03/01/2022	MBS PAYDOWN	XXX	35,131	35,131	35,131	35,131						35,131				15	02/16/2047	1.A

EO5

STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN REHABILITATION

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Desig. Modifier and SVO Administrative Symbol
46644U-AY-4	JPMBB COMMERCIAL MORTGAGE SECU 3.3222 PO		02/01/2022	MBS PAYDOWN	.XXX	1,052	1,052	1,101	1,059		(7)		(7)		1,052				.6	07/15/2048	1.A FE
761118-TB-4	RESIDENTIAL ACCREDIT LOANS IN 4.3455 PO		03/01/2022	MBS PAYDOWN	.XXX	2,020	2,065	2,065	.851		1,213		1,213		2,065		(45)	(45)	.8	01/25/2036	5.A FE
90269G-AC-5	UBS COMMERCIAL MORTGAGE TRUST 3.4 POOL I		01/01/2022	MBS PAYDOWN	.XXX	1,072	1,072	1,123	1,080		(8)		(8)		1,072				.3	05/10/2045	1.A FE
1109999999 - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,917,245	1,917,308	2,010,055	1,918,272		(685)		(685)		1,917,477		(232)	(232)	38,211	XXX	XXX
Bonds - Hybrid Securities																					
Bonds - Parent, Subsidiaries, and Affiliates																					
Bonds - SVO Identified Funds																					
Bonds - Unaffiliated Bank Loans																					
Bonds - Unaffiliated Certificates of Deposit																					
2509999997 - Bonds - Subtotals - Bonds - Part 4						2,824,326	2,824,389	2,956,633	2,828,977		(1,414)		(1,414)		2,824,558		(232)	(232)	47,907	XXX	XXX
2509999999 - Bonds - Subtotals - Bonds						2,824,326	2,824,389	2,956,633	2,828,977		(1,414)		(1,414)		2,824,558		(232)	(232)	47,907	XXX	XXX
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Perpetual Preferred																					
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) - Redeemable Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates - Perpetual Preferred																					
Preferred Stocks - Parent, Subsidiaries and Affiliates - Redeemable Preferred																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Publicly Traded																					
Common Stocks - Industrial and Miscellaneous (Unaffiliated) - Other																					
Common Stocks - Mutual Funds - Designations Assigned by the SVO																					
Common Stocks - Mutual Funds - Designations Not Assigned by the SVO																					
Common Stocks - Unit Investment Trusts - Designations Assigned by the SVO																					
Common Stocks - Unit Investment Trusts - Designations Not Assigned by the SVO																					
Common Stocks - Closed-End Funds - Designations Assigned by the SVO																					
Common Stocks - Closed-End Funds - Designations Not Assigned by the SVO																					
Common Stocks - Exchange Traded Funds																					
Common Stocks - Parent, Subsidiaries and Affiliates - Publicly Traded																					
Common Stocks - Parent, Subsidiaries and Affiliates - Other																					
6009999999 Totals						2,824,326	XXX	2,956,633	2,828,977		(1,414)		(1,414)		2,824,558		(232)	(232)	47,907	XXX	XXX

E05.1

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part E

NONE

Schedule DL - Part 1

NONE

Schedule DL - Part 2

NONE

**STATEMENT AS OF MARCH 31, 2022 OF THE TRIAD GUARANTY INSURANCE CORPORATION, IN
REHABILITATION**

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
	Bonds - U.S. Governments - Issuer Obligations							
	Bonds - U.S. Governments - Residential Mortgage-Backed Securities							
	Bonds - U.S. Governments - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Governments - Other Loan-Backed and Structured Securities							
	Bonds - All Other Governments - Issuer Obligations							
	Bonds - All Other Governments - Residential Mortgage-Backed Securities							
	Bonds - All Other Governments - Commercial Mortgage-Backed Securities							
	Bonds - All Other Governments - Other Loan-Backed and Structured Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Residential Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Other Loan-Backed and Structured Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Residential Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Commercial Mortgage-Backed Securities							
	Bonds - U.S. Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Loan-Backed and Structured Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities							
	Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities							
	Bonds - Hybrid Securities - Issuer Obligations							
	Bonds - Hybrid Securities - Residential Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Commercial Mortgage-Backed Securities							
	Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Issuer Obligations							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Residential Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Commercial Mortgage-Backed Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Other Loan-Backed and Structured Securities							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Issued							
	Bonds - Parent, Subsidiaries and Affiliates Bonds - Affiliated Bank Loans - Acquired							
	Bonds - SVO Identified Funds - Exchange Traded Funds - as Identified by the SVO							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Issued							
	Bonds - Unaffiliated Bank Loans - Unaffiliated Bank Loans - Acquired							
	Sweep Accounts							
	Exempt Money Market Mutual Funds - as Identified by SVO							
	SA0000-56-0.....BB&T TRUST DEPOSIT RTS.....		03/31/2022		XXX	205,191		12
	8209999999 - Exempt Money Market Mutual Funds - as Identified by SVO					205,191		12
	All Other Money Market Mutual Funds							
	665279-87-3.....NORTHERN INSTITUTIONAL TREASURY PORTFOLI.....		03/21/2022		XXX	1,863,187		138
	8309999999 - All Other Money Market Mutual Funds					1,863,187		138
	Qualified Cash Pools Under SSAP No. 2R							
	Other Cash Equivalents							
	8609999999 Total Cash Equivalents					2,068,378		150